

# Voting Rights Disclosure

## General overview

The overarching goal of MCP team is to create long-term superior risk-adjusted investment return in the investment funds it manages.

To this aim, MCP implements a Voting Rights Policy (Policy) aim at ensuring awareness, independence and discretion in the exercise of voting rights, as well as adequate management of conflicts of interest, under the principle of proportionality.

The Policy is designed to ensure that MCP team exercises the voting rights in the best interest of its clients, considering, for this purpose, the impact that the issue being voted upon may have on the desirability of owning the security from the client's perspective.

MCP team has clearly defined the roles and responsibilities of the corporate bodies and functions involved in the processes relating to voting rights management, as well as implementation and oversight of the Policy.

## Principles and implementation of the Policy

MCP considers the decisions taken at general meetings play a major role in determining the prospect and the performance of the companies under investment. Participation in shareholders' meetings is one of the tools available to contribute positively to company developments. Its action is inspired by the following general principles:

- Act in the long-term interest of the clients.
- Ensure efficient and independent board structure.
- Align incentive structure of employees with the long-term interest of shareholders.
- Disclose information to the public in a timely, accurate and adequate manner.
- Ensure social, environmental and ethical accountability.

MCP directly exercises its voting rights and does not delegate them to third parties.

From a practical point of view, the monitoring and assessment of notices of shareholder meetings is carried out by the Portfolio Management function, through direct contact with the companies under investment. The Portfolio Manager examines the agenda of the shareholders' meeting to assess the presence of particularly significant issues. In case it is detected any issue that could have a material impact on MCP's investments, the issue is escalated to the Advisory Committee, the Risk Management function, the Compliance function and the Board of Directors so that a thorough examination and decision about the line of conduct is taken.

The Board delegate the voting right by virtue of a power of attorney to one or more internal professional (e.g. Portfolio Manager) who exercises the voting rights on their behalf. The Board specifies the scope, duration and extension of the power of attorney, retaining the right to either instruct the proxy holders on how to vote or to vote themselves.

All the exercised voting rights and the relevant background and formalization / output are duly tracked by the latter in a specific log.

You are welcome to contact us for more information on how MCP Team handles voting rights by email [corporate@mcpinvest.lu](mailto:corporate@mcpinvest.lu) or by phone +352 220 117 23.